

Five Year Financial Summary

五年財務概要

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS

業績

		2010 \$'000 千元	2009 \$'000 千元	2008 \$'000 千元	2007 \$'000 千元	2006 \$'000 千元
Income	收入					
Gross premiums written and policy fees	毛承保保費及保單費收入	48,759,312	31,022,721	15,232,332	17,933,997	12,373,454
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉分份額	(1,942,229)	(1,687,546)	(1,238,874)	(277,403)	(222,920)
Net premiums written and policy fees	淨承保保費及保單費收入	46,817,083	29,335,175	13,993,458	17,656,594	12,150,534
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	(835,923)	(207,164)	(270,187)	(7,912)	(216,961)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	45,981,160	29,128,011	13,723,271	17,648,682	11,933,573
Investment income	投資收入	5,513,254	4,482,861	2,408,713	6,671,765	2,384,094
Net exchange (loss)/gains	匯兌(虧損)/收益淨額	(158,478)	7,871	(180,642)	(31,121)	22,836
Other income	其他收入	190,605	121,579	113,153	64,933	39,781
Total income	收入總額	51,526,541	33,740,322	16,064,495	24,354,259	14,380,284
Benefits, losses and expenses	給付、賠款及費用					
Net policyholders' benefits	保單持有人利益淨額	(9,798,554)	(9,425,750)	(6,323,399)	(5,062,155)	(2,365,092)
Net commission expenses	佣金支出淨額	(4,104,719)	(3,557,697)	(2,846,818)	(1,997,156)	(1,194,817)
Administrative and other expenses	行政及其他費用	(8,138,148)	(6,728,888)	(4,384,987)	(2,228,343)	(1,466,531)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(27,543,760)	(12,252,385)	(2,713,406)	(11,849,470)	(8,229,133)
Goodwill impairment and amortization	商譽減值及攤銷	—	—	(73,276)	—	—
Total benefits, losses and expenses	給付、賠款及費用總額	(49,585,181)	(31,964,720)	(16,341,886)	(21,137,124)	(13,255,573)
Profit/(loss) from operations	經營溢利/(虧損)	1,941,360	1,775,602	(277,391)	3,217,135	1,124,711
Share of results of associates	應佔聯營公司業績	8,947	22,744	(134,086)	(57,760)	4,070
Gain on disposal of a subsidiary	出售一間附屬公司收益	1,263,113	—	—	—	—
Finance costs	財務費用	(353,264)	(317,950)	(183,383)	(148,467)	(144,184)
Profit/(loss) before taxation	除稅前溢利/(虧損)	2,860,156	1,480,396	(594,860)	3,010,908	984,597
Income tax (charge)/credit	稅項(支出)/抵免	(206,689)	(292,760)	32,485	(553,711)	(326,256)
Profit/(loss) after taxation	除稅後溢利/(虧損)	2,653,467	1,187,636	(562,375)	2,457,197	658,341
Attributable to:	應佔：					
Owners of the Company	本公司股東權益	2,244,793	825,737	(486,092)	1,549,072	510,765
Non-controlling interests	非控股股東權益	408,674	361,899	(76,283)	908,125	147,576
		2,653,467	1,187,636	(562,375)	2,457,197	658,341

Note: The results for the year ended 31 December 2010, 2009 and 2008 have been prepared in accordance with the merger accounting and the adjustments to goodwill as set out on pages 136 to 138 of the Annual Report. However, the results for year ended 31 December 2007 and 2006 have not been restated accordingly.

註：截至二零一零年、二零零九年及二零零八年十二月三十一日止年度之業績，已根據載於年報第136至138頁之合併會計法及對商譽之調整而編製。然而，截至二零零七年及二零零六年十二月三十一日止年度之業績，並沒有作相應重列。

Five Year Financial Summary (Continued)

五年財務概要 (續)

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS (Continued)

業績 (續)

		2010	2009	2008	2007	2006
		\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元
Assets and liabilities	資產及負債					
Statutory deposits	法定存款	1,466,793	1,350,037	1,215,598	653,239	547,443
Fixed assets	固定資產	5,278,720	5,064,190	4,933,912	1,391,707	1,140,767
Goodwill and intangible asset	商譽及無形資產	565,055	565,055	565,055	228,185	228,185
Interest in associates	於聯營公司的權益	1,179,096	101,149	138,563	530,436	350,678
Deferred tax assets	遞延稅項資產	141,609	96,210	91,660	2,648	2,697
Investments in debt and equity securities	債務及股本證券投資	102,948,026	74,089,895	56,278,526	40,502,185	25,553,330
Securities purchased under resale agreements	買入返售證券	53,471	34,072	—	—	—
Amounts due from group companies	應收集團內公司款項	9,257	20,208	7,769	17,488	7,036
Insurance debtors	保險客戶應收賬款	1,348,755	1,343,827	1,318,471	616,540	453,167
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	2,048,350	2,087,662	2,306,347	376,740	391,907
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	4,909,273	5,078,319	4,269,892	—	—
Other debtors	其他應收賬款	6,590,021	2,575,684	2,148,712	1,431,352	562,340
Tax recoverable	可收回稅項	—	—	1,640	—	3,581
Pledged deposits at banks	已抵押銀行存款	160,613	92,225	185,729	97,417	93,676
Cash and cash equivalents and deposits at bank with original maturity more than three months	現金及現金等價物及原到期日超過三個月 的銀行存款	27,784,628	19,032,498	14,555,181	9,769,612	10,718,860
Total assets	總資產	154,483,667	111,531,031	88,017,055	55,617,549	40,053,667
Less: Total liabilities	減：總負債	(136,001,794)	(96,193,202)	(75,866,531)	(47,521,867)	(34,471,026)
Non-controlling interests	非控股股東權益	(5,769,486)	(5,041,118)	(5,123,225)	(2,410,056)	(1,404,322)
		12,712,387	10,296,711	7,027,299	5,685,626	4,178,319
Share capital	股本	85,181	85,103	71,086	70,764	70,313
Reserves	儲備	12,627,206	10,211,608	6,956,213	5,614,862	4,108,006
		12,712,387	10,296,711	7,027,299	5,685,626	4,178,319
		dollar 元	dollar 元	dollar 元	dollar 元	dollar 元
Earnings/(loss) per share	每股盈利/(虧損)					
Basic	基本	1.320	0.527	(0.313)	1.102	0.381
Diluted	攤薄	1.309	0.521	(0.313)	1.083	0.377