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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code : 966)

GRANT OF SHARE OPTION

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of China Taiping Insurance Holdings Company Limited (the “Company”) hereby announces that the Company has offered to grant to Mr. SHEN Koping, Michael (the “Grantee”), an executive director of the Company, share option to subscribe 175,000 ordinary shares of HK\$0.05 each of the Company (“Share(s)”), under the share option scheme as adopted by the Company on 7 January 2003 and the Grantee has accepted the offer on 30 December 2011. Details of the share option offered to be granted are as follows:-

Date of offer of grant	:	30 December 2011 (the “Offer Date”)
Exercise price	:	HK\$14.728 per Share (being the highest of (i) the closing price of the Shares as stated in the Stock Exchange’s daily quotations sheet on the Offer Date, which must be a Business Day; (ii) the average closing prices of the Shares as stated in the Stock Exchange’s daily quotations sheets for the 5 Business Days immediately preceding the Offer Date; and (iii) the nominal value of a Share)
Closing price of the Shares on the Offer Date	:	HK\$14.40 per Share
Validity period of the share options	:	From 30 December 2011 to 29 December 2021

By Order of the Board of
China Taiping Insurance Holdings Company Limited
CHAN Man Ko
Company Secretary

Hong Kong, 3 January 2012

As at the date of this announcement, the Board is comprised of 11 directors, of which Mr. LIN Fan, Mr. SONG Shuguang, Mr. XIE Yiqun, Mr. PENG Wei, Mr. NG Yu Lam Kenneth, Mr. SHEN Koping Michael and Mr. LAU Siu Mun Sammy are executive directors of the Company, Mr. LI Tao is non-executive director of the Company and Dr. WU Jiesi, Mr. CHE Shujian and Mr. LEE Kong Wai Conway are independent non-executive directors of the Company.

This announcement is posted on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.ctih.entaiping.com.